

L.A. BILL No. LVI OF 2026.

A BILL

further to amend the Maharashtra Stamp Act.

(As passed by the Legislative Assembly on the 7th July 2026.)

**(As returned by the Legislative Council without any
recommendations on the 8th July 2026.)**

LX of 1958. WHEREAS it is expedient further to amend the Maharashtra Stamp Act for the purposes hereinafter appearing; it is hereby enacted in the Seventy-seventh Year of the Republic of India as follows:-

1. This Act may be called the Maharashtra Stamp (Fourth Amendment) Act, 2026. Short title.

LX of 1958. **2.** In SCHEDULE I appended to the Maharashtra Stamp Act,-

(i) after Article 34, the following Article shall be inserted, namely :-

Amendment
of
SCHEDULE I
of LX of 1958.

“34A. GUARANTEE-

(a) Financial or Bank Guarantee,—

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|--|---|
| (i) if the guarantee amount secured by such deed does not exceed rupees five lakhs, | 0.1 per cent. of the amount secured by such deed, subject to a minimum of five hundred rupees ; |
| (ii) in any other case, | 0.3 per cent. of the amount secured by such deed, subject to a maximum of twenty lakh rupees ; |
| (iii) where the guarantee is issued in favour of the Government Corporation, Local Authority, or Statutory Body, in respect of public works or public procurement, | five hundred rupees ; |
| (iv) renewal or extension of an existing financial or bank guarantee without increase in the guaranteed amount, | 0.25 per cent. of the amount secured by such deed, subject to a maximum of twenty-five thousand rupees. |
| (b) Letter of Guarantee (excluding instruments mentioned in clause (a)) | Five hundred rupees.”; |

(ii) in Article 37, in column (1), the words, brackets and figure “LETTER OF GUARANTEE, *see* Agreement (Article 5)” shall be deleted.

**MAHARASHTRA LEGISLATURE
SECRETARIAT**

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**[A Bill further to amend the
Maharashtra Stamp Act.]**

[SHRI CHANDRASHEKHAR BAWANKULE,
Minister for Revenue.]

**[As passed by the Legislative Assembly
on the 7th July 2026.]**

**[As returned by the Legislative Council
without any recommendations on the
8th July 2026.]**

DR. VILAS ATHAWALE,
Secretary-3,
Maharashtra Legislative Council.